



The Delhi Safe Deposit Co. Ltd.

CIN NO : L74899DL1937PLC000478 / GSTIN : 07AAACT1828J1ZC

86, Janpath, New Delhi - 110001 (INDIA).

Phone : (011) - 43580400, 23323223, 23321902

Email : delsafe@dsdgroup.co.in / dsdtravels@dsdgroup.co.in Website : www.dsdgroup.co.in

Date: 27/05/2023

To
Metropolitan Stock Exchange of India Limited (MSE)
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 098

Sub: Outcome of the Board Meeting held on 27th May, 2023

Ref: The Delhi Safe Deposit Co. Ltd., ISIN No- INE639Y01017

Dear Sir,

Pursuant to the Regulation 30, 33 and other provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, This is to inform you that the Meeting of the Board of Directors held today i.e. 27th May 2023, which was duly commenced at 11:30 AM and concluded at 1:55 PM at the registered office of the Company, inter alia, to approve the following:

- Considered and approved the Audited Standalone Financial Results of the Company for the year ended 31st March, 2023 along with Auditor Report thereon. The said results were duly reviewed by the Audit committee and thereafter approved by the Board of Directors of the Company.
- Re-appoint Mr. Probir Chandra Sen (DIN: 00106127) as Non-Executive Independent Director of the Company for the Second term of 5 years with effect from 29.05.2023, subject to approval of shareholders in the General Meeting.
- Take note of Annual Secretarial Compliance Report for the FY 2022-23.

Information as required under Regulation 30-Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith.

The copy of results is enclosed for your reference.

Kindly take the same on records.

Thanking You,

For The Delhi Safe Deposit Co. Ltd.

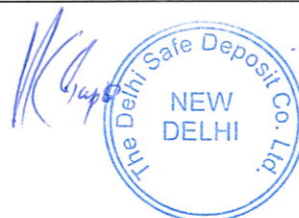

Vijay Kumar Gupta
Managing Director/CEO
DIN: 00243413



Information as required under Regulation 30 -Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Profile of Mr. Probir Chandra Sen (DIN: 00106127)

S.NO.	Requirement	Disclosure
1.	Name	Probir Chandra Sen
2.	Date of Birth	17.06.1943
3.	Designation	Non-Executive Independent Director
4.	Present Residential Address	Flat No. 81, Tower- 15A, ATS Village, Sector- 93A, Noida, Gautam Budh Nagar, Noida, Uttar Pradesh- 201304
5.	Qualification	IAS RETD. Chairman- Air India
6.	Date of appointment / Term of appointment	Shri Probir Chandra Sen (DIN: 00106127) re-appointed as Non-Executive Independent Director of the Company for a second term of 5 years with effect from 29.05.2023 subject to approval of shareholders in the General Meeting.
7.	Reason for Change	NA
8.	Experience/Expertise in functional areas	Mr. Probir Chandra Sen has worked in the Indian Administrative Service (IAS), retiring as Secretary to the Govt. of India and Secretary General of the National Human Rights Commission. During the course of his career in the IAS, he headed Indian Airlines and Air India, among other organizations. After retirement he was appointed Director, India International Centre and is presently on the Boards of a number of Trusts and NGOs, which include Eklavya, the National Foundation for India, the Ramakrishna Ashram, Gwalior and Sitaram Bhartia Hospital. Probir is a graduate of Cambridge University.
9.	Disclosure of relationships between Directors	Mr. Probir Chandra Sen is not related to any of the Directors or Promoters of the Company.





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Dt: 27/05/2023

To
Metropolitan Stock Exchange of India Limited (MSEI)
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Sub: Declaration confirming issuance of Audit Report with 'UnmodifiedOpinion' on the Standalone Financial Statements of The Delhi Safe Deposit Company Limited for the Financial Year ended 31st March, 2023.

Ref:The Delhi Safe Deposit Co. Ltd., ISIN No- **INE639Y01017**

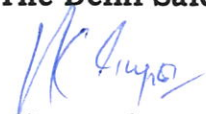
Dear Sir,

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Vijay Kumar Gupta, Managing Director/ CEO of the Company do hereby declare and confirm that the Statutory Auditors of the Company i.e. M/s. CNS & Co., Chartered Accountants, (Firm Registration No. 018215C), have issued their Audit Reports with Unmodified opinion on the standalone Financial Result of the Company for the financial year ended 31st March 2023.

Kindly take the same on records.

Thanking You,

For The Delhi Safe Deposit Co. Ltd.


Vijay Kumar Gupta
Managing Director/CEO
DIN: 00243413





C N S & CO.
CHARTERED ACCOUNTANTS

H.O: #109, Street No 10, Setia Farms, Sri Ganganagar, Rajasthan 335001

Branch Office: Flat no 167, Pocket A-3, Sector-8, Rohini, Delhi 110085

Mb: +91-9818989997 E-mail: cabaljeet.s@gmail.com

Independent Auditor's Review Report

Review report to The Board of Directors of The Delhi Safe Deposit Company Limited

We have audited the quarterly financial results of The Delhi Safe Deposit Co. Ltd. for the quarter ended 31.03.2023 and the year to date results for the period 01.04.2022 to 31.03.2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard, and
- give a true and fair view of the net loss and other financial information for the quarter ended 31.03.2023 as well as the year to date results for the period from 01.04.2022 to 31.03.2023.

For CNS & Co.
Chartered Accountants
Firm Regn. No.: 018215C

Baljeet
Singh

Digitally signed
by Baljeet Singh
Date: 2023.05.27
13:05:33 +05'30'

New Delhi: 27.05.2023

CA. Baljeet Singh
Membership No.: 529260
UDIN:23529260BGWTCW3190

THE DELHI SAFE DEPOSIT CO.LTD

CIN : L74899DL1937PLC000478

Regd Off: 86, Janpath, New Delhi-110001

Email: delseafe@dsdgroup.co.in ; Website: www.dsdgroup.co.in

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	31.03.2023 Audited Rs.	31.03.2022 Audited Rs.
Assets		
Financial assets		
Cash and cash equivalents	69.31	410.55
Bank balance other than cash and cash equivalents above	25.32	67.48
Receivables - Trade	80.84	154.86
Loans	2,802.25	3,066.60
Investments	67.27	101.44
Other financial assets	4.43	3.71
Non-financial assets		
Inventories	92.51	89.76
Current tax assets (Net)	79.96	72.05
Deferred tax assets (Net)	45.54	52.69
Investment property	258.99	104.45
Property, plant and equipment	32.76	36.44
Other intangible assets	0.41	0.59
Other non-financial assets	1.26	1.80
Total assets	3,560.85	4,162.42
Liabilities & Equity		
Financial liabilities		
Payables		
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	73.41	22.37
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	17.72	36.04
Borrowings (Other than debt securities)	691.60	395.07
Deposits	-	617.35
Other financial liabilities	388.27	462.11
Non-financial liabilities		
Provisions	56.72	100.40
Other non-financial liabilities	56.12	32.94
Total liabilities	1,283.84	1,666.28
Equity		
Equity share capital	522.30	522.30
Other equity	1,754.71	1,973.84
Total equity	2,277.01	2,496.14
Total liabilities and equity	3,560.85	4,162.42

By order of the Board of Directors
For The Delhi Safe Deposit Co.Ltd.



Vijay Kumar Gupta
Vijay Kumar Gupta
Managing Director/CEO
DIN :00243413

Place: New Delhi
Date: 27.05.2023

EXTRACTS OF THE STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTERLY & YEAR ENDED MARCH 31, 2023

(Rs. in Lakhs, except per share Data)

Particulars	Quarter Ended			Year Ended	
	31.03.2023 Audited	31.12.2022 Unaudited	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited
	Rs.	Rs.	Rs.	Rs.	Rs.
1. Income from operations	179.01	431.43	152.83	915.47	635.48
Total revenue	179.01	431.43	152.83	915.47	635.48
2. Expenses					
Employees benefits expenses	56.35	95.55	48.65	201.11	190.07
Fee & Commission Expenses	1.67	1.00	0.36	6.16	2.00
Purchase	76.25	58.03	41.00	253.13	141.62
Changes in inventories of stock-in-trade	(58.22)	61.86	(31.77)	(2.75)	(85.08)
Depreciation and amortization	4.86	2.35	1.58	8.88	9.95
Impairment of financial instruments	(5.07)	803.48	100.71	887.06	296.68
Other expenses	29.74	66.25	34.01	140.20	117.41
Total expenses	105.58	1,088.52	194.54	1,493.79	672.65
3. Profit/Loss from operations before other income finance costs and exceptional items	73.43	(657.09)	(41.71)	(578.32)	(37.17)
4. Other income	94.42	309.37	67.10	443.72	86.50
5. Profit/Loss from ordinary activities before finance costs and exceptional items	167.85	(347.72)	25.39	(134.60)	49.33
6. Finance costs	10.67	41.41	20.89	77.38	90.87
7. Profit/Loss from ordinary activities after finance costs but before exceptional items	157.18	(389.13)	4.50	(211.98)	(41.54)
8. Exceptional items	-	-	-	-	-
9. Profit/Loss from ordinary activities	157.18	(389.13)	4.50	(211.98)	(41.54)
10. Tax Expense - Current Tax	-	-	-	-	-
Deferred Tax	7.85	(15.00)	(17.63)	(7.15)	(17.63)
11. Net profit/Loss from ordinary activities after tax	165.03	(404.13)	(13.13)	(219.13)	(59.17)
12. Extraordinary items	-	-	-	-	-
13. Net profit/Loss for the period	165.03	(404.13)	(13.13)	(219.13)	(59.17)
14. Paid up equity share capital (Face value: Rs.10/- per equity share)	522.30	522.30	522.30	522.30	522.30
Earnings per share (before extraordinary items) Basic & Diluted (In Rs.)	3.15	-	-	-	-
Earnings per share (after extraordinary items) Basic & Diluted (In Rs.)	3.15	-	-	-	-

Notes

- The above financial results have been reviewed & recommended by the Audit Committee and approved & taken on record by the Board of Directors of the Company at their meeting held on 27.05.2023
- Previous period's figures have been regrouped/rearranged where necessary.

By order of the Board of Directors
For The Delhi Safe Deposit Co.Ltd.



Vijay Kumar Gupta
Managing Director/CEO
DIN :00243413

Place: New Delhi
Date: 27.05.2023

THE DELHI SAFE DEPOSIT COMPANY LIMITED
CASH FLOW STATEMENT

		(Rs. In thousands)
	For the year ended 31st March, 2023 Rs.	For the year ended 31st March, 2022 Rs.
<u>Cash flow from operating activities</u>		
Loss/Profit before taxation	(21,198)	(4,154)
Adjustments for:		
Depreciation on assets	888	995
Interest from govt. securities & fixed deposits	(1,110)	(1,886)
Interest on vehicle loans	44	37
Interest on loan & fixed deposits	7,632	9,006
Provisions for:		
NPAs	401	(1,725)
Standard assets	(145)	(178)
Leave encashments	187	(461)
Expected credit loss allowance	1,186	2,253
Restructured loan assets	(4,812)	(5,670)
Loss/Profit on sale of investments/assets	367	(33)
Direct taxes paid net of refunds, if any	2,897	1,902
Adjustments for changes in:		
Trade payables & liabilities	(2,825)	8,513
Loans, advances & trade receivables	33,171	34,294
Net cash flows from operating activities (A)	<u>16,683</u>	<u>42,893</u>
<u>Cash flow from investing activities</u>		
Purchase of fixed assets/investments	(24,207)	(2,156)
Proceeds from sale of fixed assets/investments	11,217	1,560
Interest from govt. securities & fixed deposits	1,030	2,291
Net cash flows from investing activities (B)	<u>(11,960)</u>	<u>1,695</u>
<u>Cash flow from financing activities</u>		
Interest on vehicle loans	(44)	(37)
Interest on loan & fixed deposits	(11,845)	(13,591)
Proceeds of borrowings	(31,174)	(12,290)
Dividends paid	-	-
Net cash flows from financing activities (C)	<u>(43,063)</u>	<u>(25,918)</u>
Net increase/decrease in cash & cash equivalents (A+B+C)	(38,340)	18,670
Cash & cash equivalents as at the beginning of year	47,803	29,133
Cash & cash equivalents as at the end of year	9,463	47,803



By order of the Board of Directors
For The Delhi Safe Deposit Co.Ltd.

Vijay Kumar Gupta
Managing Director/CEO
DIN :00243413

Place: New Delhi
Date: 27.05.2023